

## **Environmental Policy**

Bunbury Fibre Exports is committed to manage all of its operations with sensitivity to environmental protection whilst sustaining its production activities. Operations will be designed, planned and managed through recognised standards and systems with an over-riding objective of minimising on and off-site environmental impacts.

The key features of the policy are embodied in the following environmental strategic intentions:

- Full awareness of and compliance to all applicable environmental legislation and regulations that apply over the Company's activities
- Bunbury Fibre Exports will operate within the 10 Principles of the FSC<sup>®</sup> encompassing the following key relevant elements:
  - Good community relationships
  - Minimise environmental impacts
  - o Conservation of native forest and High Conservation Values
  - Sound and viable land management
  - o Efficient plantation management
  - High level planning, implementation and monitoring of all operations
- Maintain an operational culture that recognises the Company operates across a range of conditions and that there are environmental roles, responsibilities and commitments that will be followed across all levels of the Company
  - All personnel will be trained to the appropriate levels of environmental awareness and procedures to ensure the achievement of the Company's objectives, operational standards, FSC and PEFC<sup>™</sup> Chain of Custody commitments
- Develop and maintain documentation of operations, practices and procedures that have land and environmental management implications
- Across all operational areas, "risk analysis" and "continuous improvement" approaches will be applied to all new and ongoing activities
- Bunbury Fibre Exports has established environmental objectives across operations and activities to prevent pollution and the contamination of land, waterways and products
- Hunting, fishing or trapping on the Company managed land will only be permitted where controlled under the Conservation and Land Management Act. Bunbury Fibre Exports will not permit any illegal activities on managed land
- Where practical, the management of natural forest areas may be registered under the "Land for Wildlife" program. This will permit the integration of professional conservation advice into the area management
- Bunbury Fibre Exports will maintain an openness to the community in regard to consultation on operations, environmental standards, impacts and information on issues

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