



Business Policy Statement

Bunbury Fibre Plantations operates with a functional structure aiming for quality management and optimal output at all levels achieved through the application of sound operational policies, manuals and plans.

The management of the Company will be undertaken within a four-tiered document structure, with increasing level of operational detail:

1. Corporate levels documents (company-wide application)
 - a. Policies and,
 - b. Rules
2. Specific operational policies
3. Operational Procedures and Manuals
4. Operational Plans

All operations will be undertaken through the application of recognised standards appropriate to the area of operation.

High standards will be achieved by taking into account the following recognised levels:

- International accounting standards
- Compliance to legislation and regulations that apply to divisional administrative areas
- Commitment to Forest Stewardship Council® (FSC®) Principles and Standards
- Compliance to legislation and regulations that apply to export
- Compliance with all Codes of Practice and Guidelines relevant to company operations
- Provide for safe working and access conditions for employees, contractors and the public
- Maintain a co-operative and communicative approach to Bunbury Port users and managers
- Maintain communication to a range of community levels within operating regions
- Maintain a "continuous improvement" approach including a system for procedure and document review and a committed approach to responding to auditing and grievances

The Managing Director, Board of Directors have overall responsibility for the implementation of all policies.

A handwritten signature in black ink, appearing to read "Tomoharu Kurohawa".

Tomoharu Kurohawa

Director 21/6/2017

A handwritten signature in black ink, appearing to read "Yasuhiro Yamano".

Yasuhiro Yamano

Director 21/6/2017